

## **SOYERS CAPITAL LIMITED**

**PRESS RELEASE**

**SYMBOL: SOC.P**

### **SOYERS CAPITAL LIMITED ANNOUNCES DIRECTOR RESIGNATION & SUBSEQUENT DIRECTOR APPOINTMENT**

**Toronto, March, 10, 2005** - Soyers Capital Limited ("Soyers") (TSX-V: SOC.P), a capital pool company, announces that, on March 10, 2005, Mr. Trevor G. Jones resigned as a director of Soyers for personal reasons. Mr. Jones' involvement in other publicly traded companies and other business ventures impeded the amount of time that Mr. Jones could devote to Soyers and its search for a Qualifying Transaction. Mr. Jones has consented to the cancellation of his previously granted incentive stock options.

Accordingly, Soyers is proud to announce the appointment, effective March 10, 2005, of Mr. Laurence Lubin to the board of directors in the place and stead of Mr. Jones.

Mr. Lubin has over 25 years experience in the financial services sector, both on the retail and services side. In the 1980s Mr. Lubin served on the management team of FootPrint Software, a provider of integrated software solutions to the financial services industry, which was ultimately acquired by IBM Canada. Mr. Lubin, subsequently founded Fitech, a developer of online applications for Financial Institutions. Fitech was subsequently sold to Ezenet Corp. in 2001. Currently, Mr. Lubin is the founder and President of BlueRush where he is working on the next generation of multiple channel sales and marketing technologies. Mr. Lubin holds an MBA from the University of Miami and brings an intimate knowledge of growth companies, which will prove to be invaluable in Soyers' search for a Qualifying Transaction.

The board of directors of Soyers will continue to identify and evaluate assets or businesses, for acquisition with a view to completing a Qualifying Transaction under the capital pool company program of the TSX Venture Exchange.

Mr. Lubin's existing shares in the capital of the Corporation have been placed in escrow in accordance with the policies of the TSX Venture Exchange.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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